

## COMPANY ANNOUNCEMENTS

*For Immediate Release*

January 11, 2016

### **Teutonia Opportunity Fund Limited (the "Company")**

#### **Director Changes**

The Company wishes to announce that the following changes have been made to the board of directors of the Company:

Gerard Murphy resigned as a director on 31 December 2015; and

William Harris was appointed as a director on 31 December 2015.

#### **Update of the Private Placement Memorandum**

The Company's Confidential Private Placement Memorandum ("**PPM**") has been revised and the updated PPM has been circulated to shareholders of the Company.

For further information in relation to the above announcements please contact Daniel Cann of Folio Administrators Limited as follows:

Daniel Cann  
daniel@folioadmin.com